DECLARATION FOR PATENT APPLICATION & POWER OF ATTORNEY

As a below named inventor, I hereby declare that:

My residence, post office address and citizenship are as stated below next to my name:

I believe I am the original, first and sole inventor of the subject matter which is claimed and for which a patent is sought on the invention entitled:

Seabed Located Storage

as disclosed in International Patent Application No. PCT/NO2003/000347 (international application filing date 22 October 2003), the specification of which is attached and which is being submitted herewith, on 22 April 2005, to the U.S. Patent and Trademark Office (U.S. Designated-Elected Office) along with a preliminary amendment.

I hereby state that I have reviewed and understand the contents of the above identified specification, including the claims and the drawings and as amended by any amendment referred to above.

I acknowledge the duty to disclose all information known to me to be material to patentability as defined in Title 37, Code of Federal Regulations §1.56.

FOREIGN APPLICATION AND/OR CLAIM FOR FOREIGN PRIORITY

I hereby claim foreign priority benefits under 35 U.S.C. 119(a)-(d) or (f), of any foreign application(s) for patent, or 365(a) of any PCT international application which designated at least one country other than the United States of America, listed below and have also identified below any foreign application for patent or inventor's certificate having a filing date before that of the application on which priority is claimed:

Prior Foreign Application No(s).	Country/ Authority	Foreign Filing Date (MM/DD/YYYY)	Priority claimed?	Certified Copy Attached?
2002 5086	Norway	10/23/2002 (23 October 2002)	YES	NO
PCT/NO2003/000347	PCT	10/22/2003 (22 October 2003)	YES	NO

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<u>Power of Attorney</u>: As a named inventor, I appoint the following attorney to prosecute this application and transact all business connected with it in the U.S. Patent and Trademark Office:

Jeffrey Pearce, Reg. No. 34,729

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I declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true, and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code and that such willful false statements may jeopardize the validity of the application or any patent issuing thereon.

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